

EXPLORING THE GLOBAL DEMAND FOR SOYBEAN OIL AND EGYPT'S EXPORT POTENTIAL

HS Code: 1507

May 2026



المجلس التصديري للصناعات الغذائية
مصر
FOOD EXPORT COUNCIL
EGYPT

Global Overview of Soybean Oil Industry (HS 1507)

Global Trend Analysis

- Top Importing Markets Globally
- Top Exporting Markets Globally

Overview of Egypt's Export

Recommended Markets

- German Market
- UK Market
- Canadian Market

Conclusion



Product Classification: Crude vs Refined Soybean Oil (150710 vs 150790)



HS Code	Product Description	2025 Import Value (billion USD) ITC	Annual Growth in Value (2021-2025, %) ITC	Growth in Value (2024-2025, %) ITC	Egypt Export Growth in Value (2024-2025, %) (ITC)	Egypt Export 2025 (million USD) GOEIC	Global Avg Unit Value (ITC) - 2025	Egypt Avg Export Unit Value (GOEIC) 2025
1507	Soya-bean oil and its fractions, whether or not refined (excl. chemically modified) زيت فول الصويا ومشتقاته، سواء كانت مكررة أم لا (باستثناء المعدلة كيميائياً)	18.7	2%	37%	90%	265	-	-
150710	Crude soya-bean oil, whether or not degummed زيت فول الصويا الخام، سواء كان مُزال الصموغ (degummed) أو غير مُزال الصموغ.	13.9	-3%	38%	87%	196	1,130	1,035
150790	Soya-bean oil and its fractions, whether or not refined (excl. chemically modified and crude) زيت فول الصويا وكسوره (الأجزاء المشتقة منه)، سواء كان مُكرراً أو غير مُكرر (باستثناء الزيوت المُعدلة كيميائياً والزيت الخام).	4.8	9%	48%	103%	69	1,690	1,265

Global Production Overview of Soybean Oil (HS 1507)



Production Trends - Soybean Oil

Select Country: Global Production ▼

10 Year Average
MY 2016-2025

61.13 Million *Metric Tons*

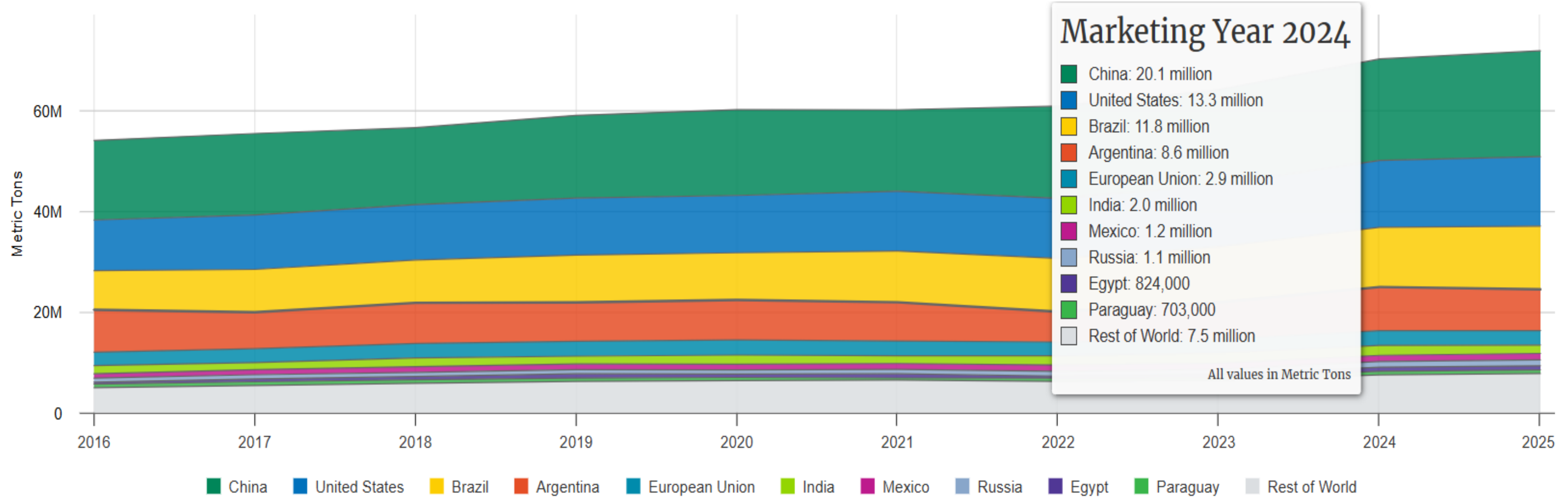
10-Year Compound
Average Growth

3% *MY 2016-2025*

2024/2025
Production

70.09 Million *Metric Tons*

Egypt ranked **9th** among the top 10 global soybean oil producers, with production reaching approximately 824 thousand metric tons in (MY) 2024/2025.



Source: U.S. Department of Agriculture (USDA)

Soybean oil Production in Million Metric Tons

Production	2021/22	2022/23	2023/24	2024/25	Apr 2025/26
China	16	18	19	20	21
United States	12	12	12	13	14
Brazil	10	11	11	12	13
Argentina	8	6	7	9	8
European Union	3	3	3	3	3
India	2	2	2	2	2
Mexico	1	1	1	1	1
Other	9	8	9	10	10
Total	60	61	64	70	72

Global production is highly concentrated, with these countries accounting for around **80–85% of worldwide output**.

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

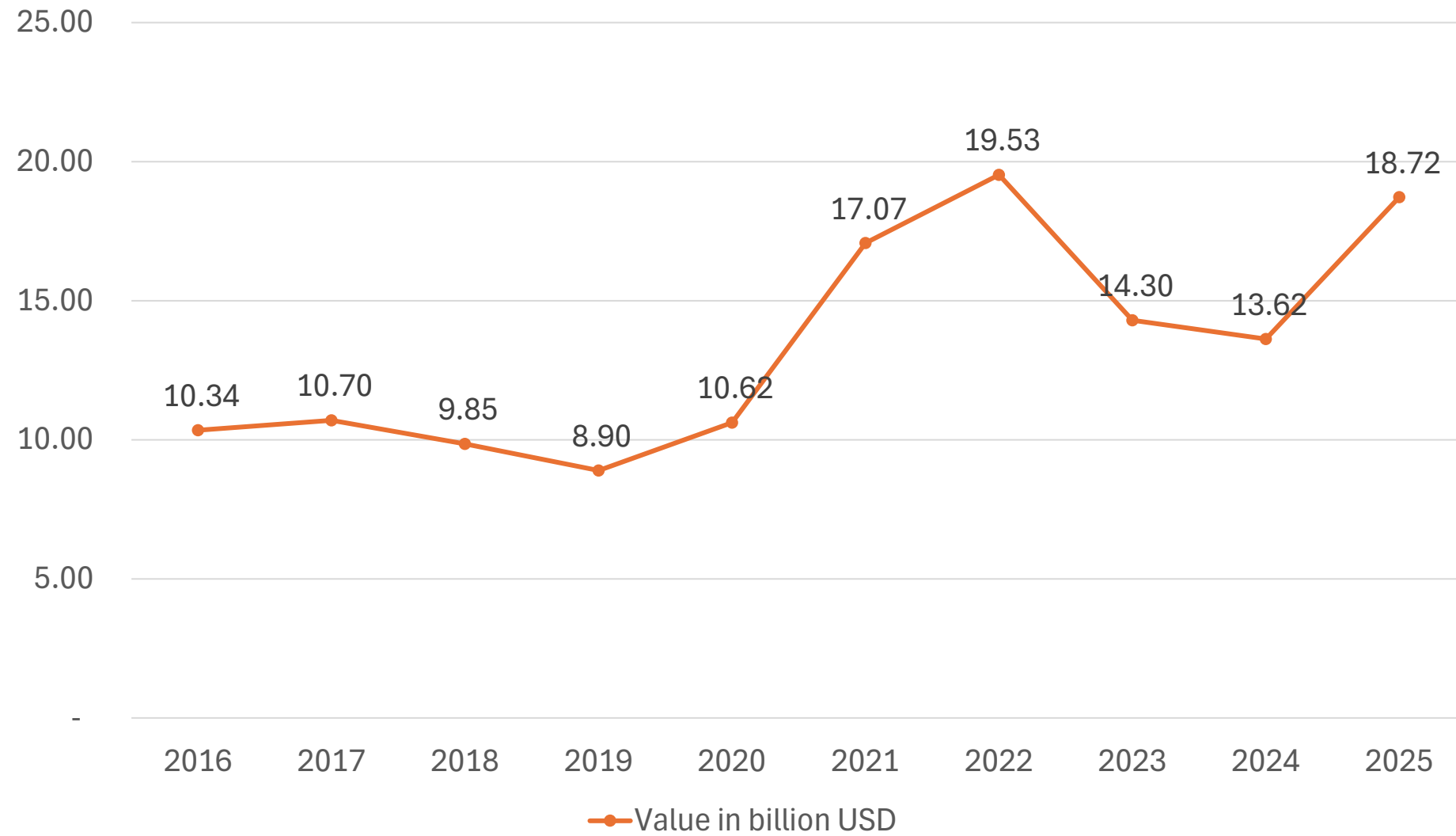
Source: U.S. Department of Agriculture (USDA) – last updated April 2026



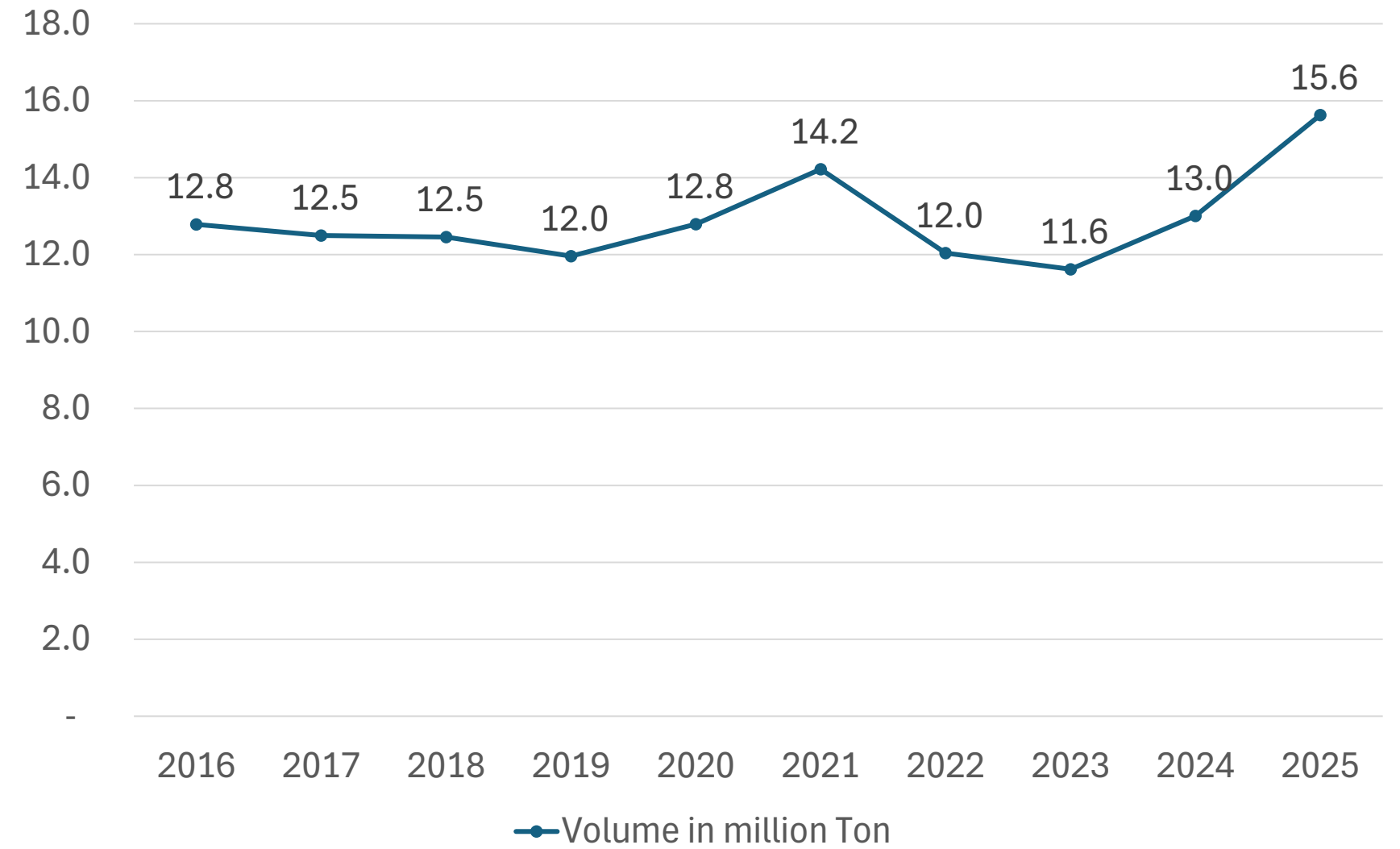
Analysis of HS Code 1507
Soya-bean oil and its fractions,
whether or not refined (excl.
chemically modified)

Global Imports and Trend Analysis HS Code 1507

Global Import Values from 2016 to 2025



Global Import Volumes from 2016 to 2025

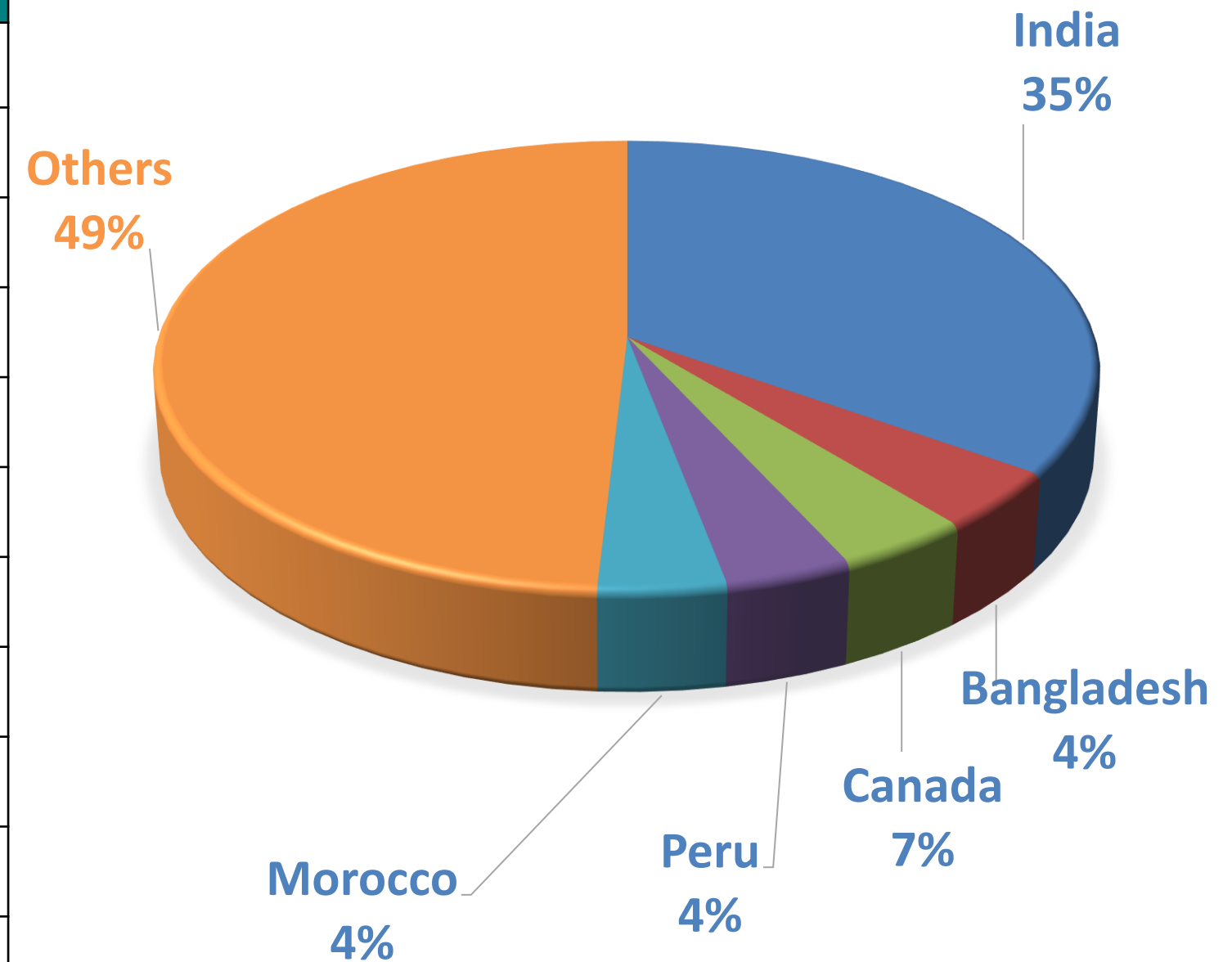


In 2025, global imports of **soybean oil and its fractions, whether or not refined (excl. chemically modified) (HS 1507)** reached **USD 18.72 billion** and **15.6 million tons**, with values and volumes growing at **2% annually** between 2021–2025. Import rebounded strongly in 2025, increasing by **37% year-on-year in value**, with an average unit value of **USD 1,480 per ton**, reflecting steady and resilient global demand and strong opportunities for exporters.

Top Importing Markets Globally in 2025 HS Code 1507

Rank	Country	Import Value in Million USD	Trade balance in 2025 (USD thousand)	Import Quantity in Thousand Ton	Share in Global Imports	Annual Growth (Value, 2021-2025)%	Annual Growth (Quantity, 2021-2025)%	Annual Growth (Value, 2024-2025)%	Unit value (USD/unit)
	World	18,717	(664,357)	15,628		2%	2%	37%	1,480
1.	India	6,499	(6,455,807)	5,636	35%	3%	10%	55%	1,153
2.	Bangladesh	793	(793,201)	778	4%	-6%	0%	26%	1,019
3.	Canada	767	(603,270)	781	4%	92%	128%	-10%	982
4.	Peru	727	(725,547)	612	4%	-3%	2%	25%	1,187
5.	Morocco	722	(706,366)	640	4%	-1%	5%	31%	1,129
6.	Algeria	588	(586,114)	560	3%	-4%	15%	26%	1,050
7.	Korea	564	(559,241)	491	3%	-6%	1%	57%	1,149
8.	Poland	479	(278,976)	435	3%	9%	17%	81%	1,102
9.	Colombia	455	(352,098)	396	2%	0%	7%	33%	1,148
10.	China	366	267,131	346	2%	-24%	-22%	37%	1,060

TOP IMPORTING MARKETS GLOBALLY

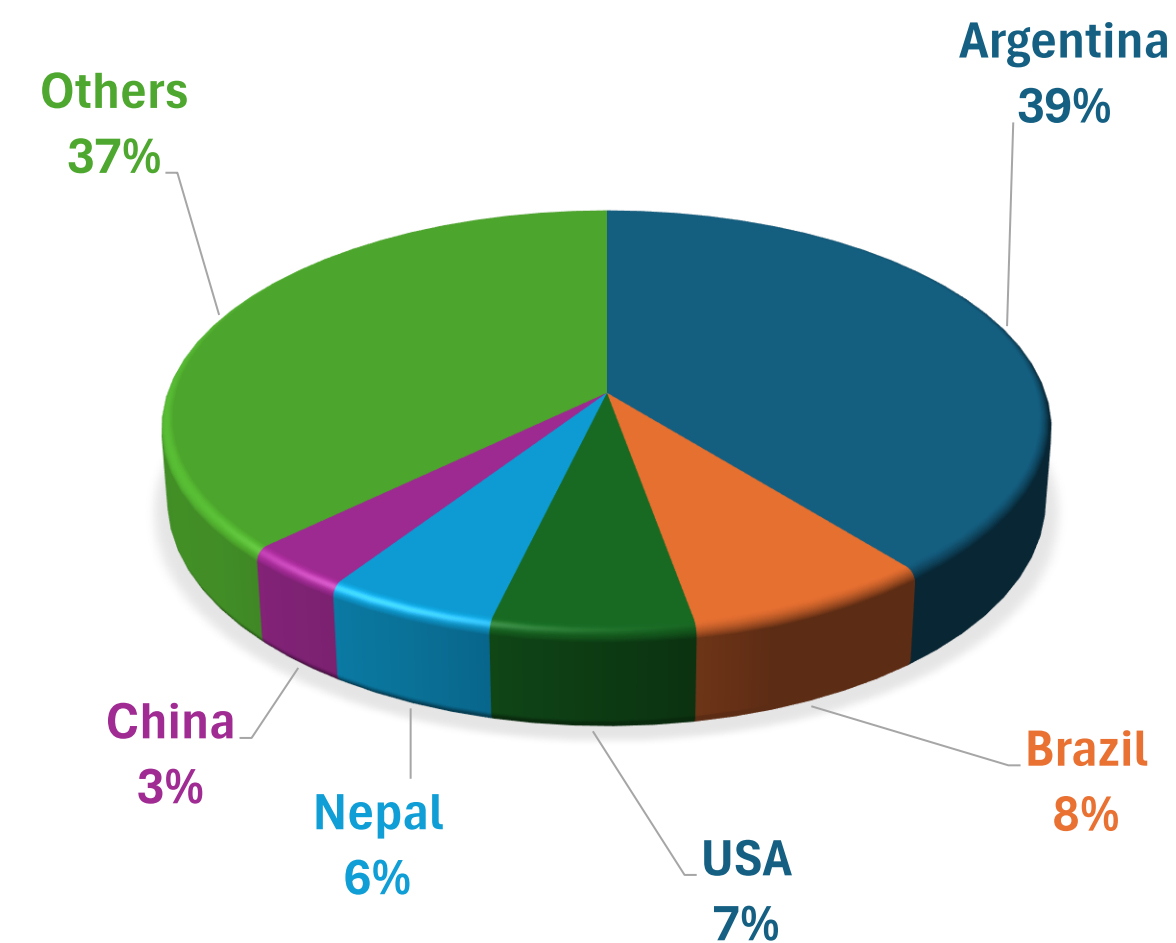


The data in orange represents mirror figures based on partner data. [UNSD explanatory note.](#)

Top Exporting Markets Globally in 2025 HS Code 1507

Rank	Country	Export Value in Million USD	Trade balance in 2025 (USD thousand)	Export Quantity in Thousand Ton	Share in Global Exports	Annual Growth in Value (2021-2025)	Annual Growth in Quantity (2021-2025)	Annual Growth in Value (2024-2025)	Unit value (USD/unit)
1.	Argentina	7,047	6,895,700	6,856	39%	1%	8%	35%	1,028
2.	Brazil	1,448	1,338,470	1,363	8%	-16%	-10%	10%	1,062
3.	USA	1,197	1,036,228	1,085	7%	-1%	5%	130%	1,104
4.	Nepal	1,013	1,012,934	694	6%	6%	13%	967%	1,459
5.	China	633	267,131	561	4%	45%	54%	319%	1,129
6.	Ukraine	627	627,029	564	4%	19%	24%	93%	1,112
7.	Paraguay	613	609,912	621	3%	-3%	5%	50%	986
8.	Netherlands	610	456,796	485	3%	-6%	-5%	37%	1,259
9.	Türkiye	525	524,230	492	3%	6%	14%	50%	1,068
10.	Bolivia	496	494,318	502	3%	-10%	-3%	27%	988
11.	Russian	409	408,783	368	2%	10%	24%	-12%	1,111
12.	Spain	318	84,131	-	2%	-18%	-	4%	-
13.	Egypt	267	200,229	231	2%	5%	14%	68%	1,154

TOP EXPORTING MARKETS GLOBALLY



The data in orange represents mirror figures based on partner data.

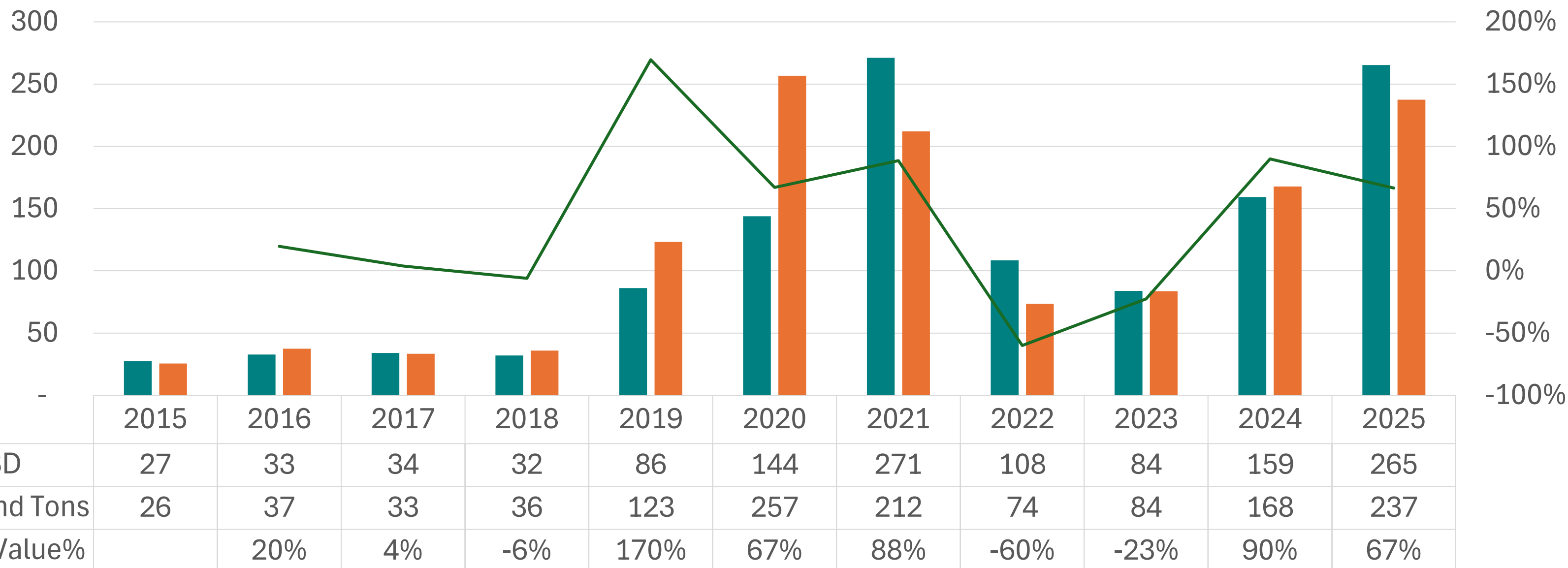
The quantities shown in light green are estimated by UNSD. For further information, please refer to the [UNSD explanatory note](#).

Source: ITC (Trade Map)

Egypt's Export Figures in HS 1507



Egypt's Soybean Oil and Fractions Exports (HS 1507): Value, Volume & Growth Trends (2015–2025)

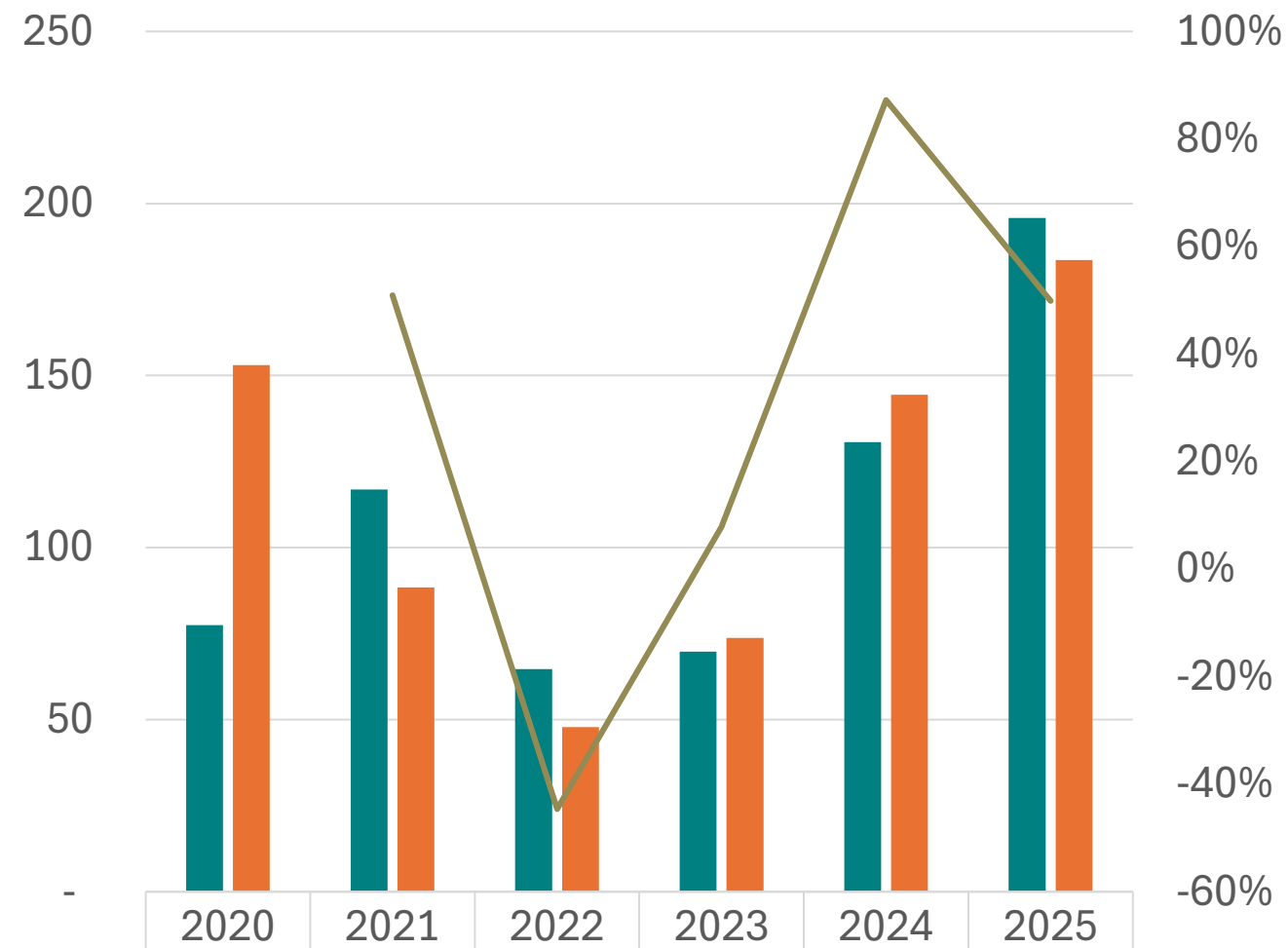


- Exports under HS Code 1507 are currently driven by 23 Egyptian companies, with just 11 of them above one million dollar contributing nearly USD 261 million out of the total USD 265 million export value in 2025 representing **98% of the export value**.
- Egypt's soybean oil exports reached USD 54.6 million during January–March 2026, up by around 32% compared to the same period in 2025. Export volumes also increased from 36.9 thousand tons to 44.1 thousand tons.

Source: GOEIC

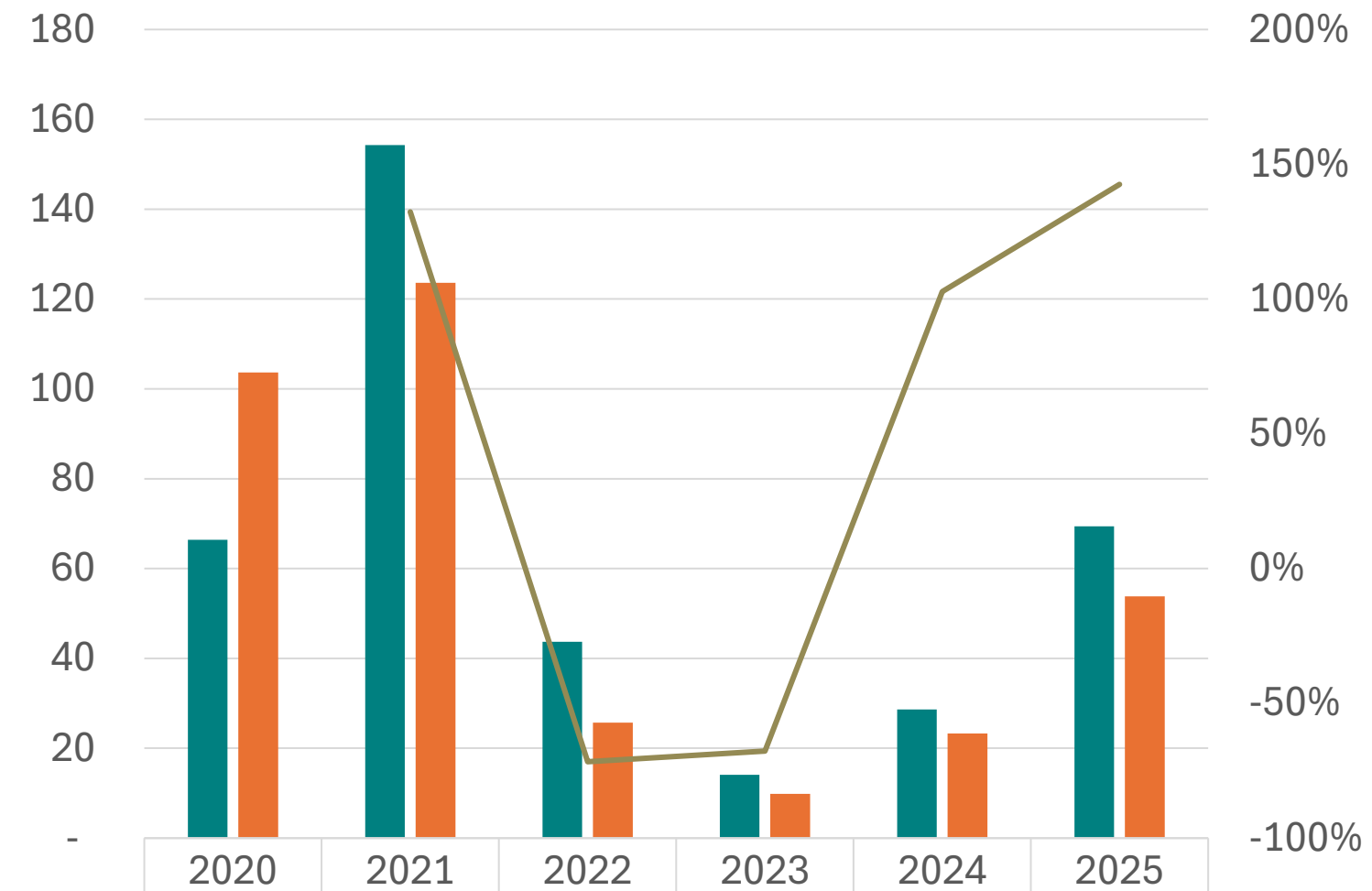
Egypt's Soybean Oil Export Trends by Product Category

Egypt's Crude Soybean Oil and Fractions Exports (HS 150710): Value, Volume & Growth Trends (2015–2025)



Value in Million USD	77	117	65	70	131	196
Volume in Thousand Tons	153	88	48	74	144	184
Annual Growth in Value%		51%	-45%	8%	87%	50%

Egypt's Refined Soybean Oil and Fractions Exports (HS 150790): Value, Volume & Growth Trends (2015–2025)



Value in Million USD	66	154	44	14	29	69
Volume in Thousand Tons	104	124	26	10	23	54
Annual Growth in Value%		132%	-72%	-68%	103%	143%

Note: Egypt's soybean oil exports (HS 1507) reached approximately **USD 265 million in 2025**, with crude soybean oil (HS 150710) accounting for nearly 74% of total exports, while refined soybean oil (HS 150790) represented 26%.

Source: GOEIC

Key Insights

HS 150710 – Crude Soybean Oil

- Exports are **highly concentrated**
-  **13 Egyptian Exporters**
- Only **5 exporters** above USD 1 mn account for:
 - **USD 193 mn** out of USD 196 mn exports in 2025
 - Representing **98%** of total exports
- Average unit value remains relatively low:
 - **~USD 1,000–1,035/ton**

HS 150790 – Refined Soybean Oil

- Export structure is **relatively more diversified**
-  **20 Egyptian Exporters**
- **9 exporters** above USD 1 mn contribute:
 - **USD 66 mn** out of USD 69 mn exports in 2025
 - Representing **96%** of total exports
- Average unit value:
 - **~USD 1,265/ton**



EGYPTIAN EXPORT MARKET SHARE BY COUNTRY

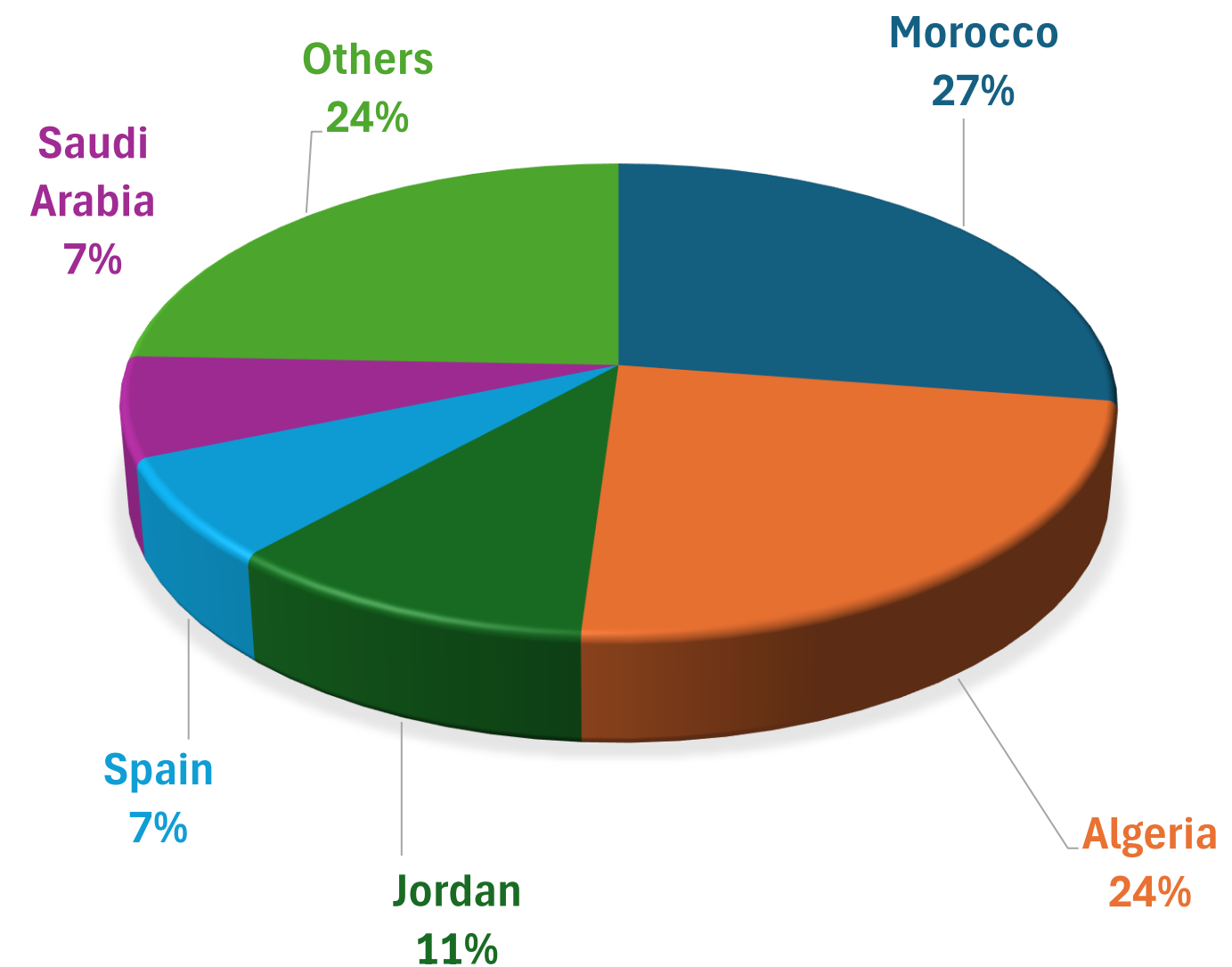
(HS 1507)



Egypt's Soybean Oil and Fractions Exports (2021–2025) – Million USD

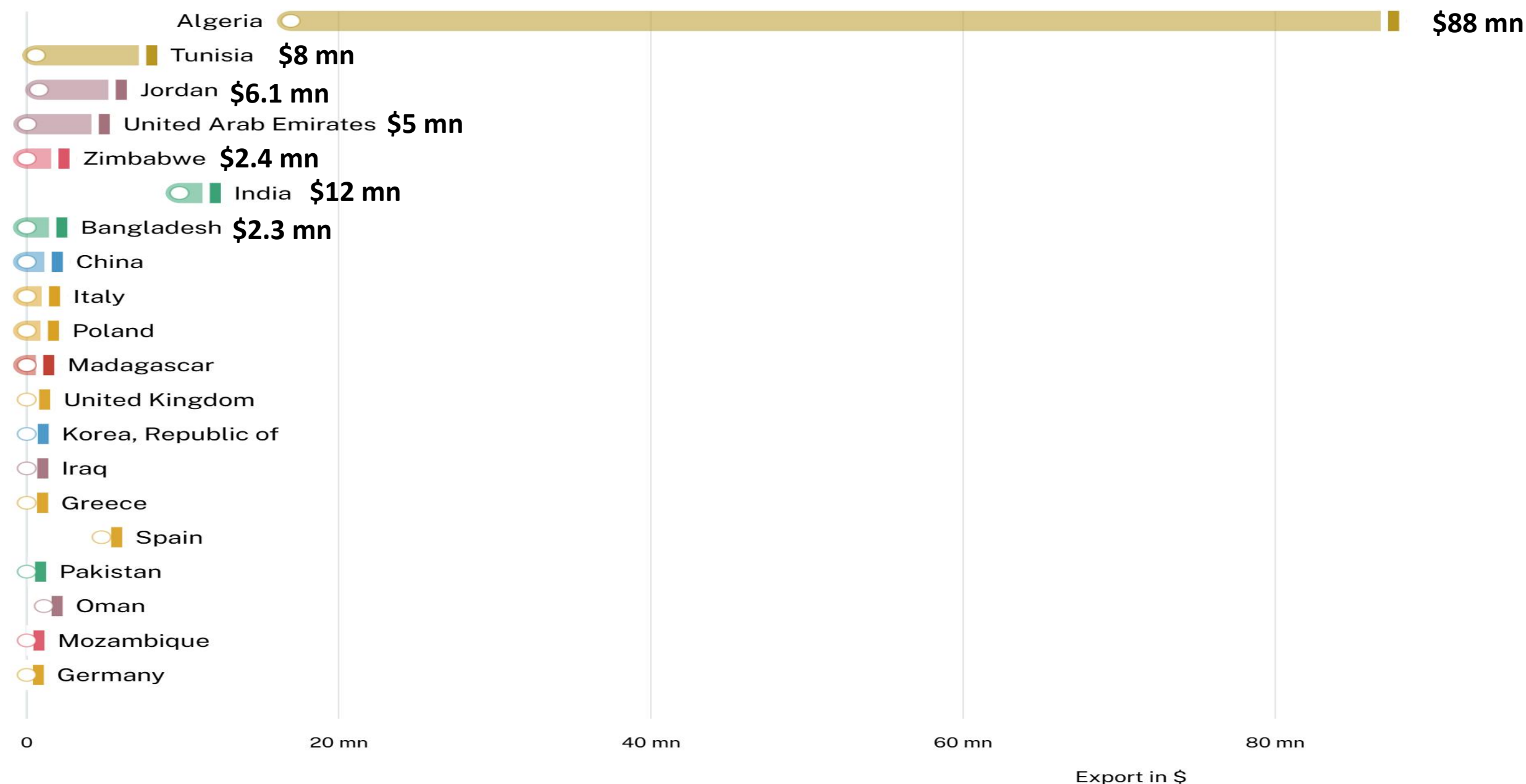
Country	2021	2022	2023	2024	2025	Annual Growth (2024-2025) %	CAGR between (2021--2025) %	Avg (USD/unit) In 2025
Morocco	95	6	28	107	73	-32%	-5%	1,032
Algeria	75	13	10	6	63	1025%	-4%	1,068
Jordan	18	18	5	13	28	117%	8%	1,175
Spain	8.114	7.5	7.5	5.0	18.4	265%	-	1,068
Saudi Arabia	0.1	-	0.1	2.7	18.3	572%	205%	1,183
Mauritius	9.670	4.5	2.3	6.0	18.2	205%	-	1,372
India	19.5	-	9.4	-	8.4	-	-16%	1,045
UK	-	-	0.0	-	7.0	-	-	1,120
Tunisia	4.118	-	-	-	6.8	-	11%	1,090
Mauritania	0.24	-	-	0.9	3.7	299%	73%	1,386

EGYPTIAN EXPORT MARKET SHARE BY COUNTRY IN 2025 GOEIC DATA



Recommended
Markets for HS
Codes:
150710
150790

Potential Countries for Egypt's Exports of Crude Soya-bean oil (HS 150710): (Estimate for 2030)



Markets with potential for Egypt's exports of Soya-bean oil, crude

Legend

- Export potential
- Baseline exports
- ◻ Potential to baseline exports gap
- Northern Africa
- South Asia
- Middle East
- EU & West Europe
- Southern Africa
- East Asia
- Eastern Africa

ITC Export Potential Map
exportpotential.intracen.org

Key findings

The markets with greatest potential for Egypt's exports of 150710 Soya-bean oil, crude are Algeria, Tunisia and Jordan. Algeria shows the largest absolute difference between potential and baseline exports in value terms, leaving room to realize additional exports worth \$71 mn, representing 0.2% of unrealized export potential.



Algeria Market **HS 150710**

Mirror Data



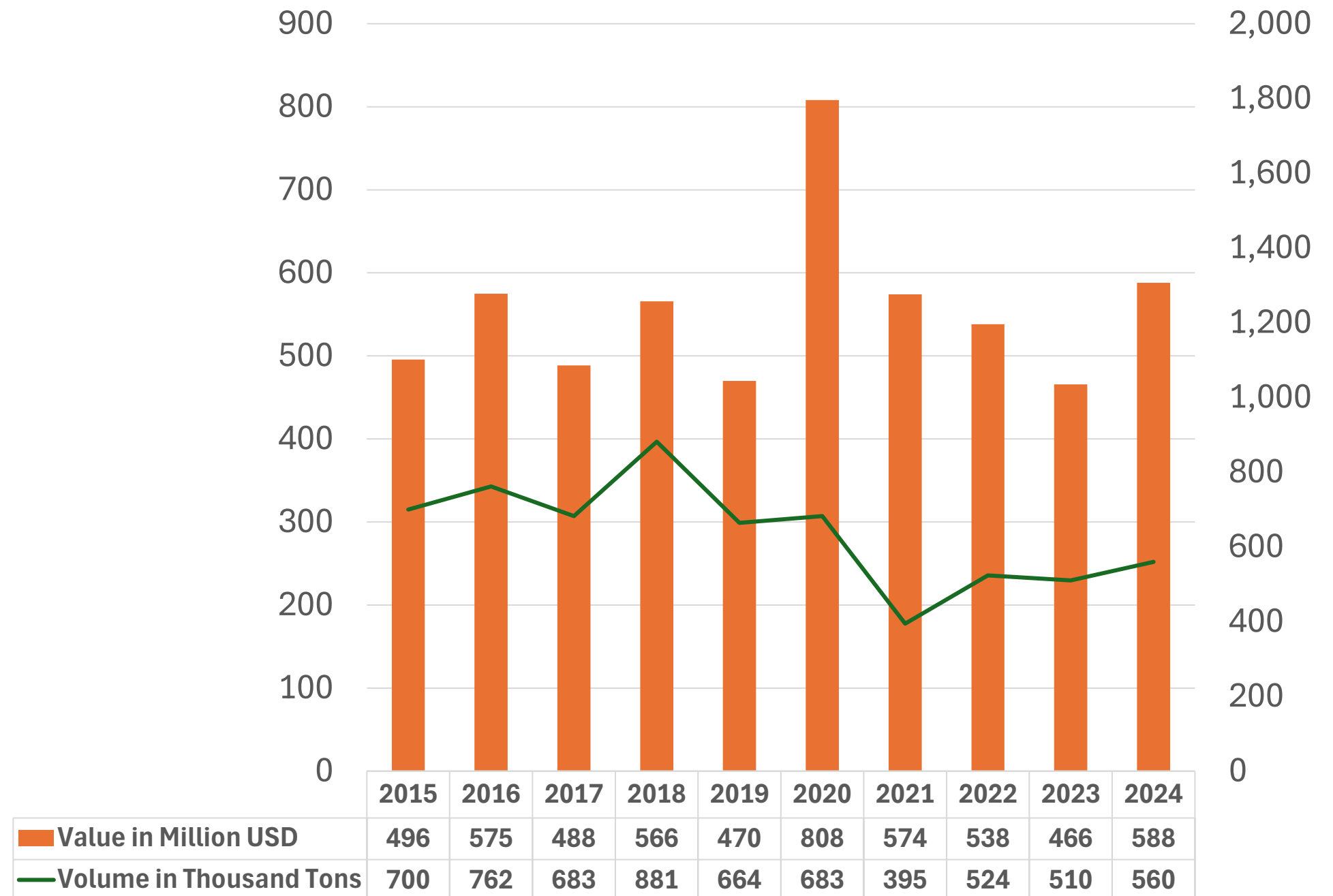
Overview of Algeria's Import Performance in 2024 (Trade Map)

- Algeria's imports represent 4%.
- Its ranking in world imports is 4th.
- Total Imports: USD 588 million
- Import Quantity: 560 thousands tons
- Unit Value(USD/unit): 1,050

Annual Growth Analysis

- Annual Growth Value (2021-2025): -3%
- Annual Growth Quantity (2021-2025): 17%
- Annual Growth Value (2024-2025): 26%

Algeria Crude Soybean Oil Imports (2015-2024)





Algeria Market HS 150710

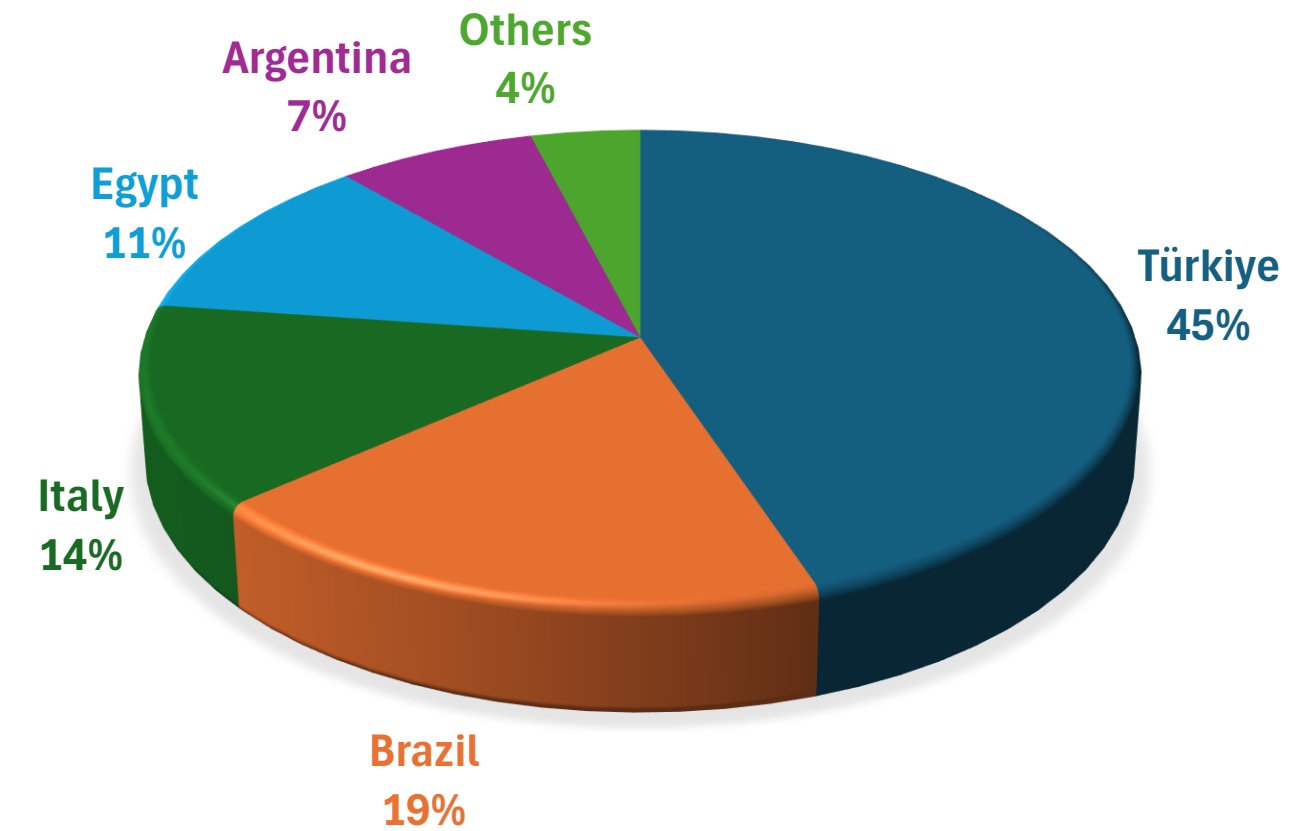
Mirror Data



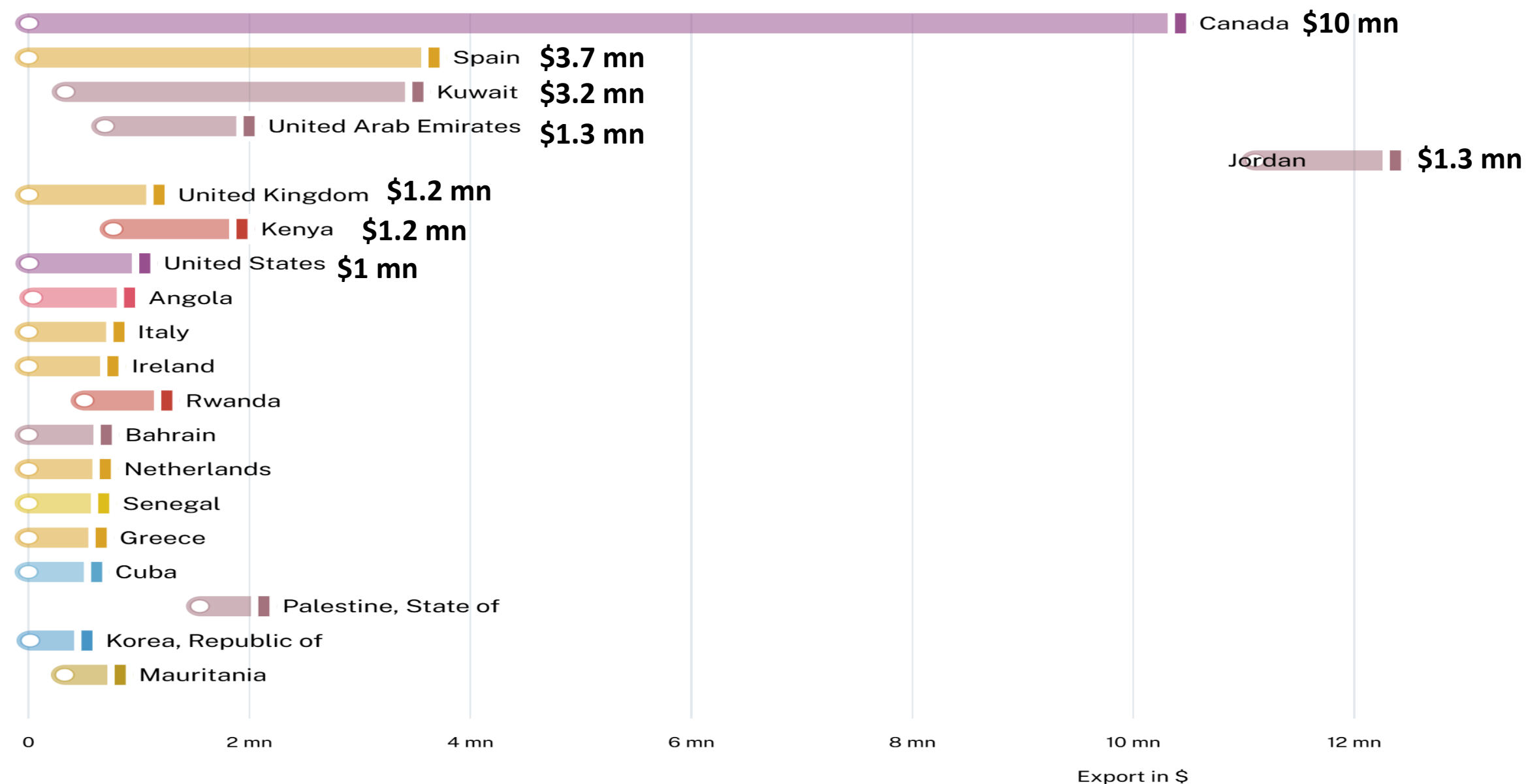
Algeria's Imports

Rank	Country	Import Value in Million USD	Trade balance in 2025 (USD Thousand)	Import Quantity in Thousand Ton	Share in Algeria's Imports	Annual Growth (Value, 2021-2025)%	Annual Growth (Quantity, 2021-2025)%	Annual Growth (Value, 2024-2025)%	Unit value (USD/unit)
1.	Türkiye	263	(262,563)	251	45%	22%	32%	26%	1,045
2.	Brazil	110	(109,891)	108	19%	6%	16%	12%	1,015
3.	Italy	80	(79,988)	72	14%	3%	13%	-5%	1,109
4.	Egypt	67	(66,936)	62	11%	9%	17%	572%	1,082
5.	Argentina	43	(43,152)	41	7%	-25%	-17%	262%	1,041

TOP EXPORTERS TO ALGERIA BY SHARE IN IMPORTS



Potential Countries for Egypt's Exports of Soya-bean oil & fractions, Processed (HS 150790): (Estimate for 2030)



Markets with potential for Egypt's exports of Soya-bean oil & fractions, processed

Legend

- Export potential
 - Baseline exports
 - Potential to baseline exports gap
- Middle East
 - North America
 - EU & West Europe
 - Eastern Africa
 - Southern Africa
 - Northern Africa
 - Western Africa
 - Caribbean
 - East Asia

ITC Export Potential Map
exportpotential.intracen.org

Key findings

The markets with greatest potential for Egypt's exports of 150790 Soya-bean oil & fractions, processed are Canada, Spain, and Kuwait. Canada shows the largest absolute difference between potential and baseline exports in value terms, leaving room to realize additional exports worth \$10 mn, representing 27% of unrealized export potential.

Source: Export Potential Map



Canadian Market **HS 150790**

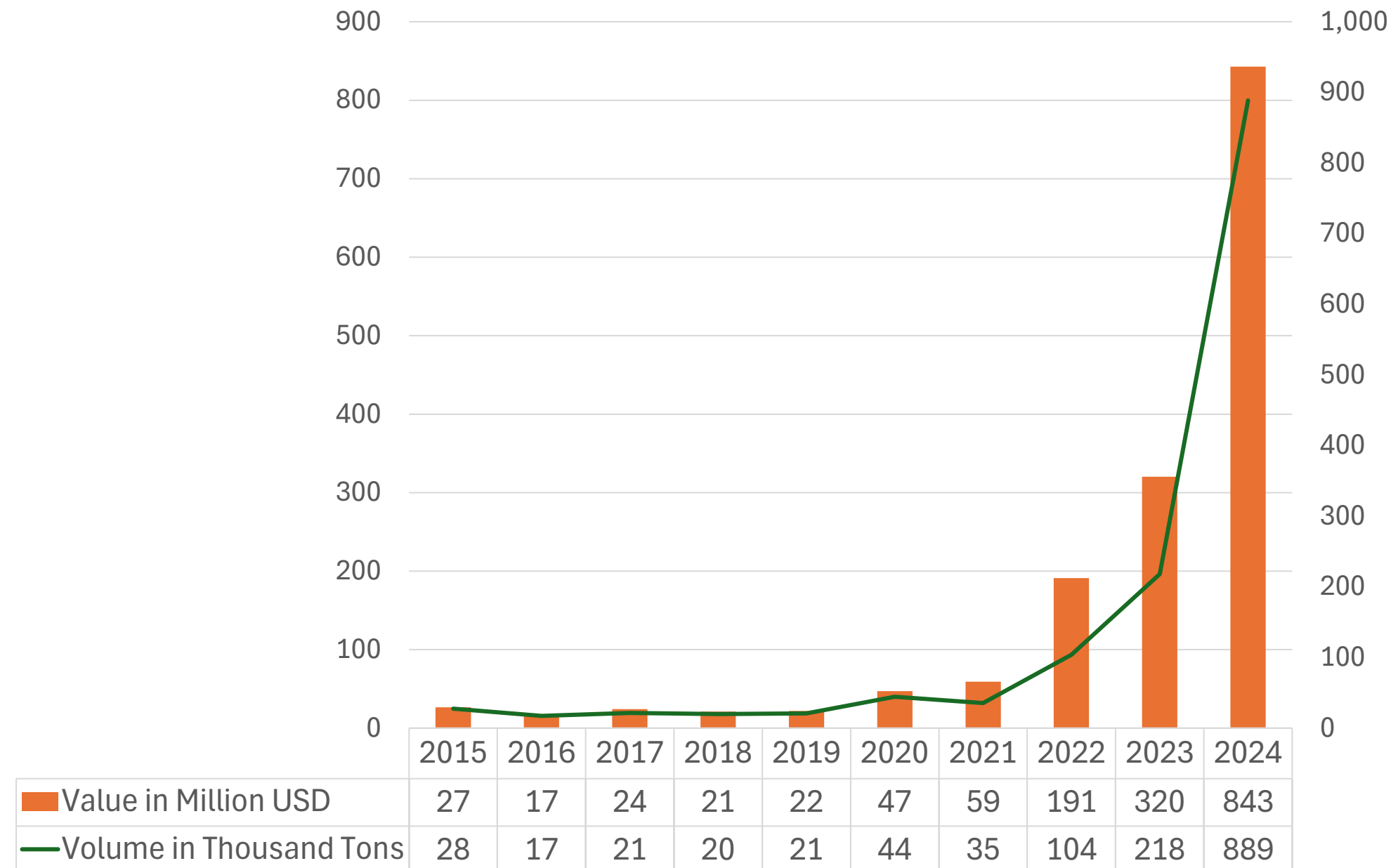
Overview of Canada's Import Performance in 2024 (Trade Map)

- Canada's imports represent 26%.
- Its ranking in world imports is 1st.
- Total Imports: USD 843 million
- Import Quantity: 889 thousands tons
- Unit Value(USD/unit): 949

Annual Growth Analysis

- Annual Growth Value (2020-2024): 111%
- Annual Growth Quantity (2020-2024): 118%
- Annual Growth Value (2023-2024): 163%

Canada's Refined Soybean Oil and Fractions Imports (2015-2024)



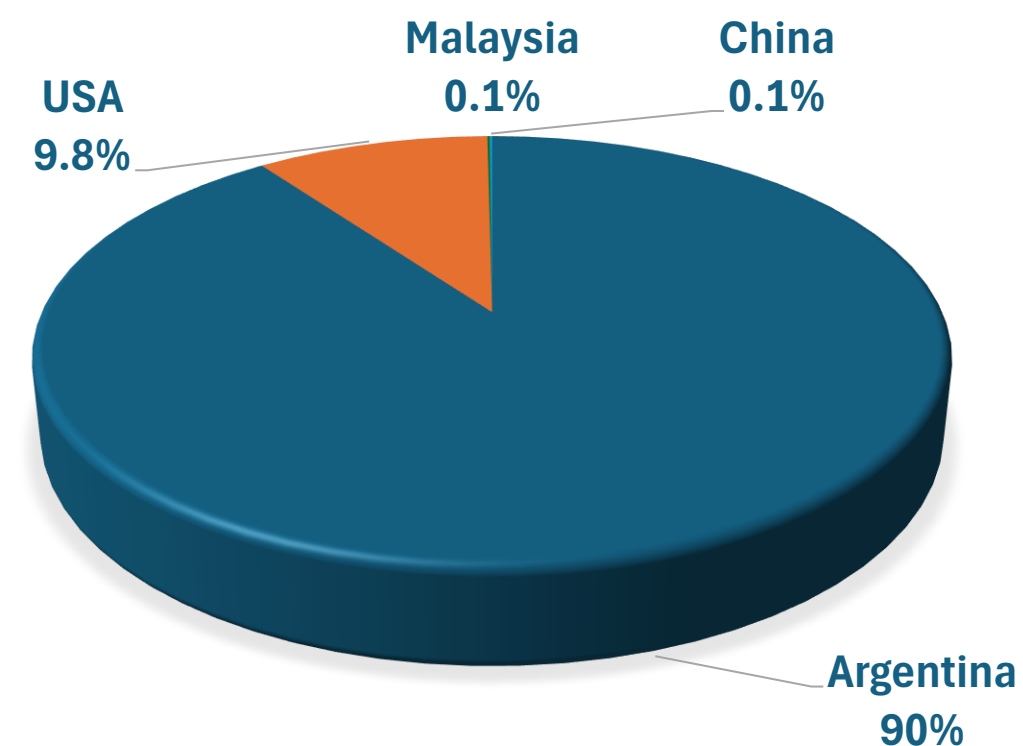


Canadian Market **HS 150790**

Canada's Imports

Rank	Country	Import Value in Million USD	Trade balance in 2024 (USD Thousand)	Import Quantity in Thousand Ton	Share in Canada's Imports	Annual Growth (Value, 2020-2024)%	Annual Growth (Quantity, 2020-2024)%	Annual Growth (Value, 2023-2024)%	Unit value (USD/unit)
1.	Argentina	758	(758,450)	834	90%	2,133%	911%	213%	909
2.	USA	83	23,927	53	9.8%	18%	7%	9%	1,522
3.	Malaysia	0.735	(735)	0.420	0.1%	-	-	14%	1,750
4.	China	0.486	(486)	0.326	0.1%	11%	2%	1%	1,491

TOP EXPORTERS TO CANADA BY SHARE IN IMPORTS



Note: Global trade in HS 1507 reached USD 13.3 billion, dominated by crude oil (150710) over refined (150790). Key players include India, Canada, Bangladesh (imports) and Argentina, Brazil, United States (exports). Discrepancies between direct and mirror data (e.g., Argentina–Canada flows) may reflect reporting differences or HS misclassification between crude and refined categories.



Spain Market **HS 150790**

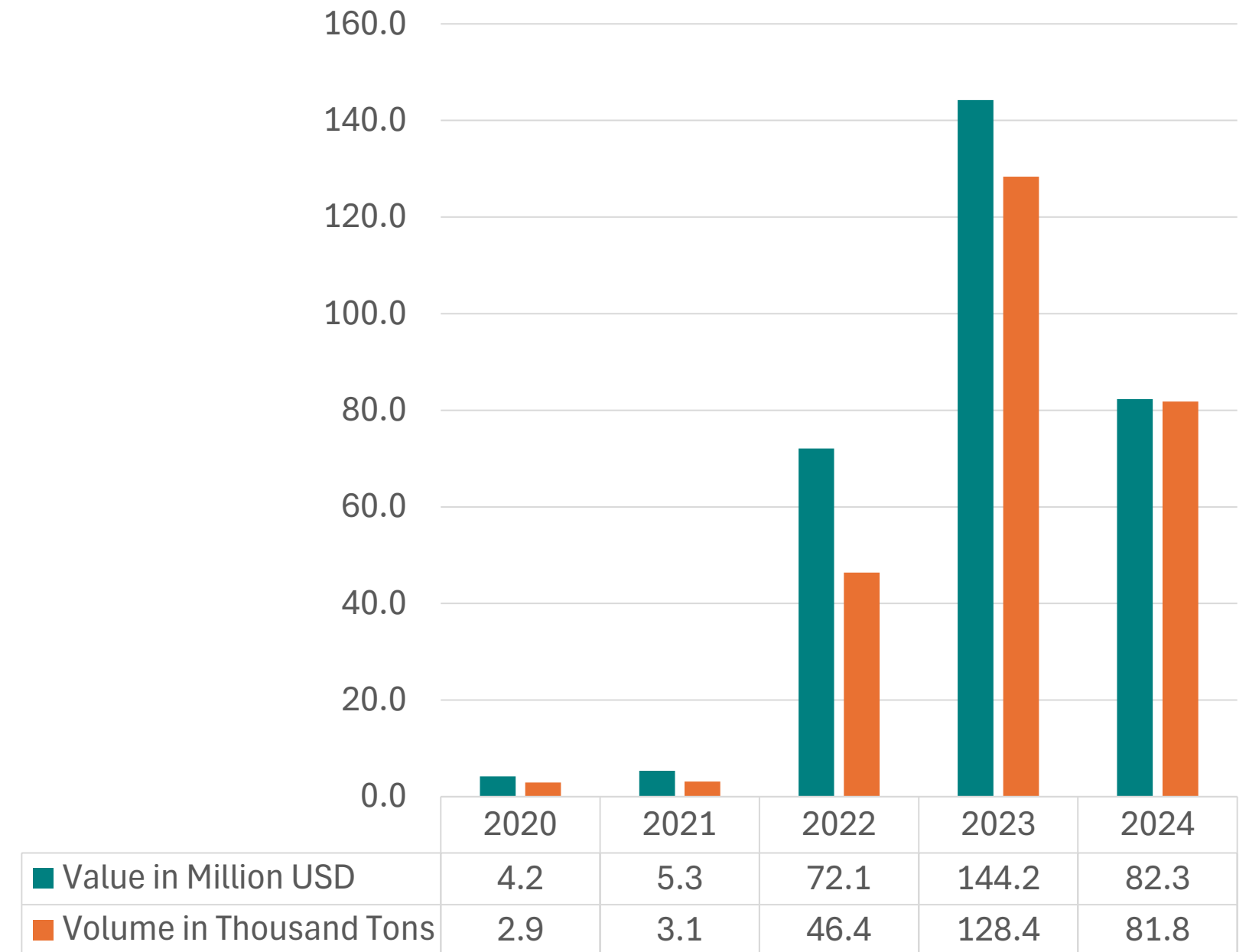
Overview of Spain's Import Performance in 2024 (Trade Map)

- Spain's imports represent 3%.
- Its ranking in world imports is 11th.
- Total Imports: USD 82.3 million.
- Import Quantity: 82 thousands tons
- Unit Value(USD/unit): 1,006

Annual Growth Analysis

- Annual Growth Value (2020-2024): 152%
- Annual Growth Quantity (2020-2024): 130%
- Annual Growth Value (2023-2024): -43%

Spain's Refined Soybean Oil and Fractions Exports (2020-2024)



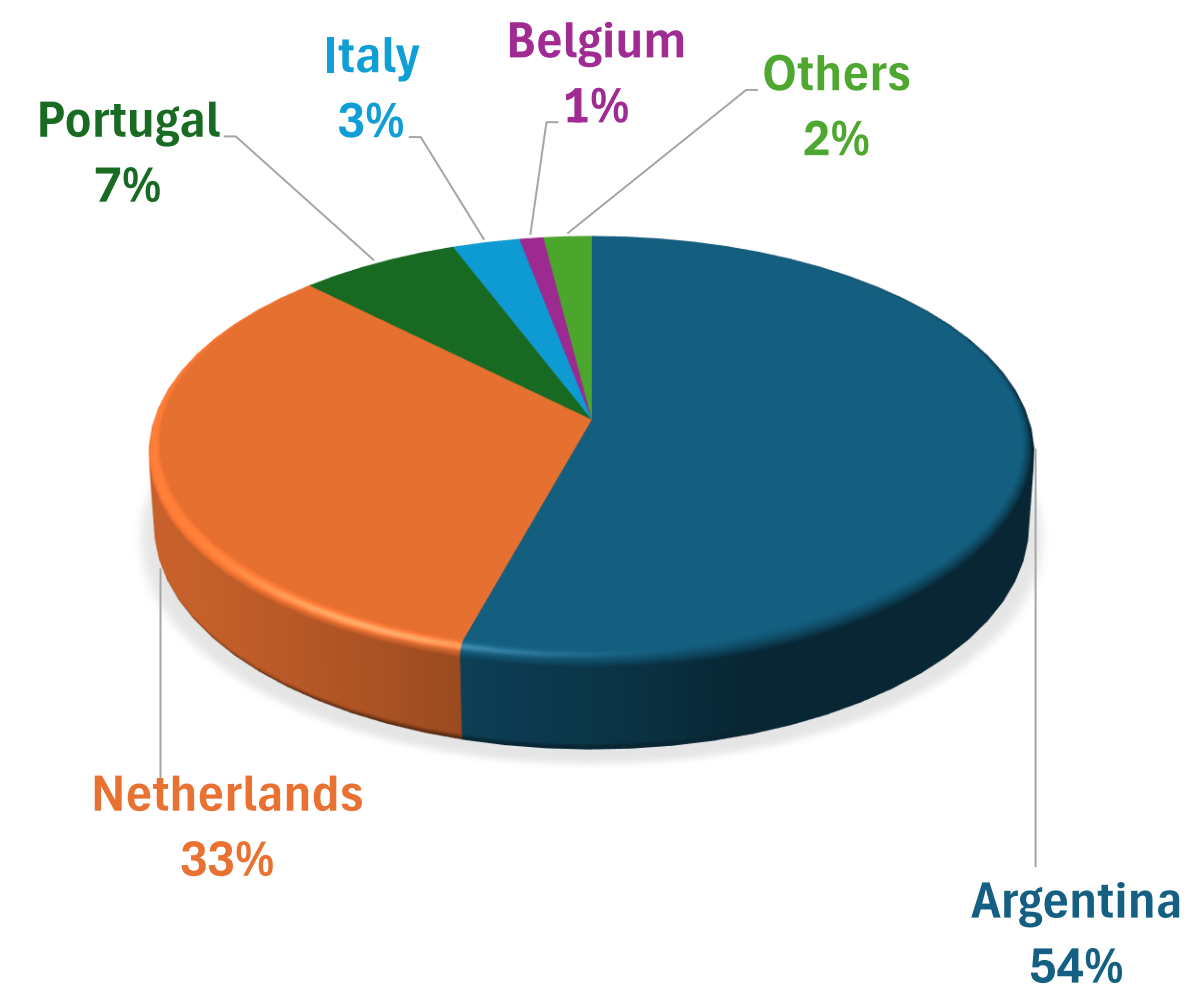


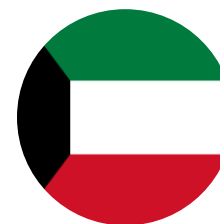
Spain Market HS 150790

Spain's Imports

Rank	Country	Import Value in Million USD	Trade balance in 2024 (USD thousand)	Import Quantity in Ton	Share in Spain's Imports	Annual Growth (Value, 2020-2024)%	Annual Growth (Quantity, 2020-2024)%	Annual Growth (Value, 2023-2024)%	Unit value (USD/unit)	Average tariff (estimated)
	World	82	(34,823)	81,826		152%	130%	-43%	1,006	
1.	Argentina	45	(44,828)	45,464	54%	2649%		-63%	986	7.4%
2.	Netherlands	27	(12,052)	26,899	33%	143%	258%	136%	1,019	0%
3.	Portugal	5	(1,323)	5,932	7%	168%	158%	49%	927	0%
4.	Italy	2.3	(2,108)	2,248	3%	152%	184%	-16%	1,038	0%
5.	Belgium	0.942	(940)	391	1.1%	-9%	-18%	-44%	2,409	0%

TOP EXPORTERS TO SPAIN BY SHARE IN IMPORTS





Kuwait Market **HS 150790**

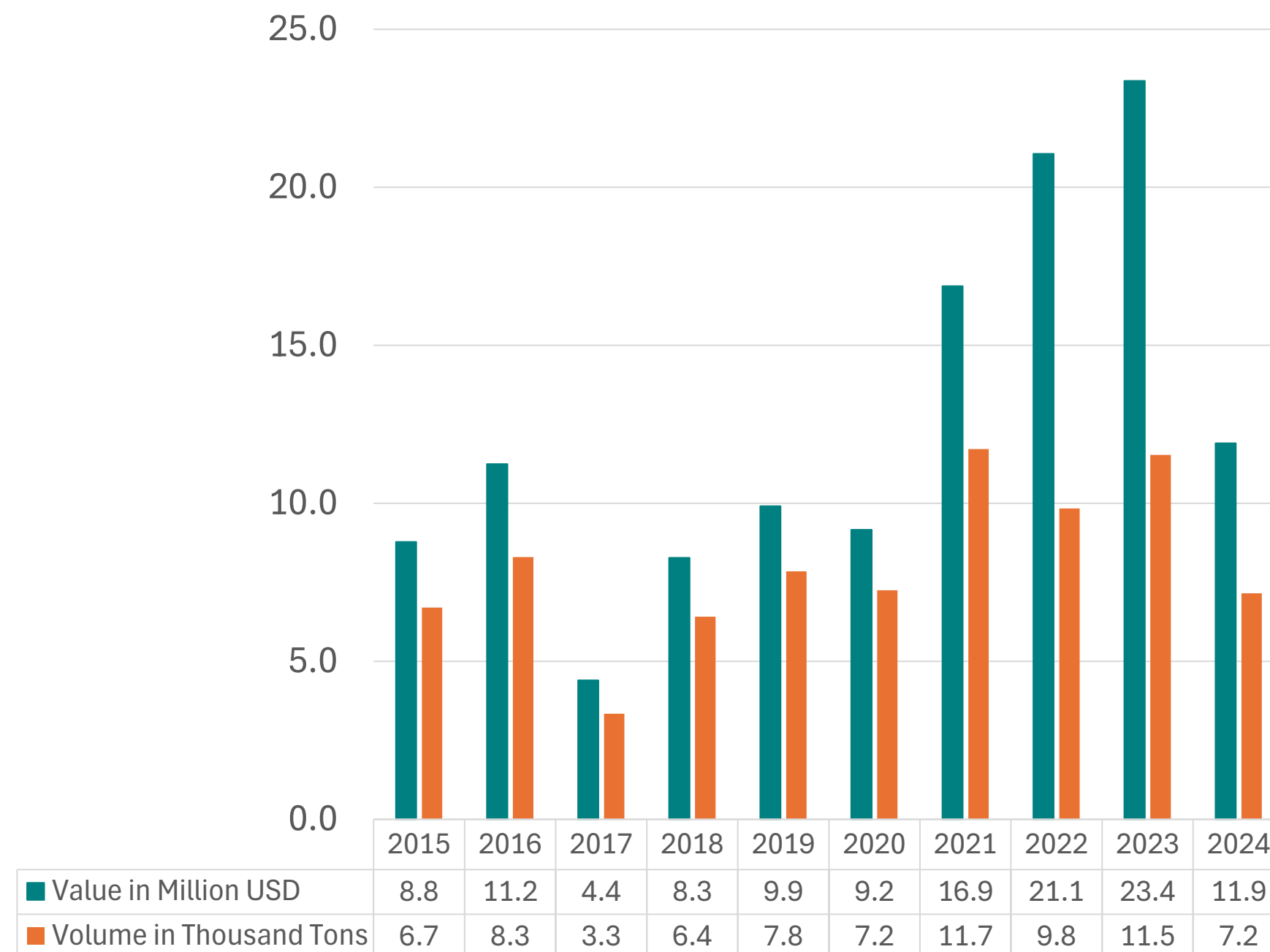
Overview of Kuwait's Import Performance in 2024 (Trade Map)

- Kuwait's imports represent 0.4%.
- Its ranking in world imports is 42nd.
- Total Imports: USD 12 million.
- Import Quantity: 7 thousands tons
- Unit Value(USD/unit): 1,664

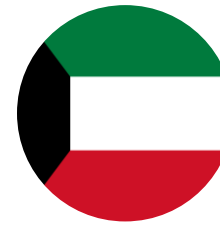
Annual Growth Analysis

- Annual Growth Value (2020-2024): 9%
- Annual Growth Quantity (2020-2024): 0%
- Annual Growth Value (2023-2024): -49%

Kuwait's Refined Soybean Oil and Fractions Exports (2015-2024)



Note: Kuwait's refined soybean oil imports rose to USD 23.4 million in 2023 before falling to USD 11.9 million in 2024. This decline was mainly price-driven, as global unit values increased from USD 1,440/ton (2021) to USD 2,142/ton (2022) and USD 2,026/ton (2023), then dropped to USD 1,664/ton in 2024.



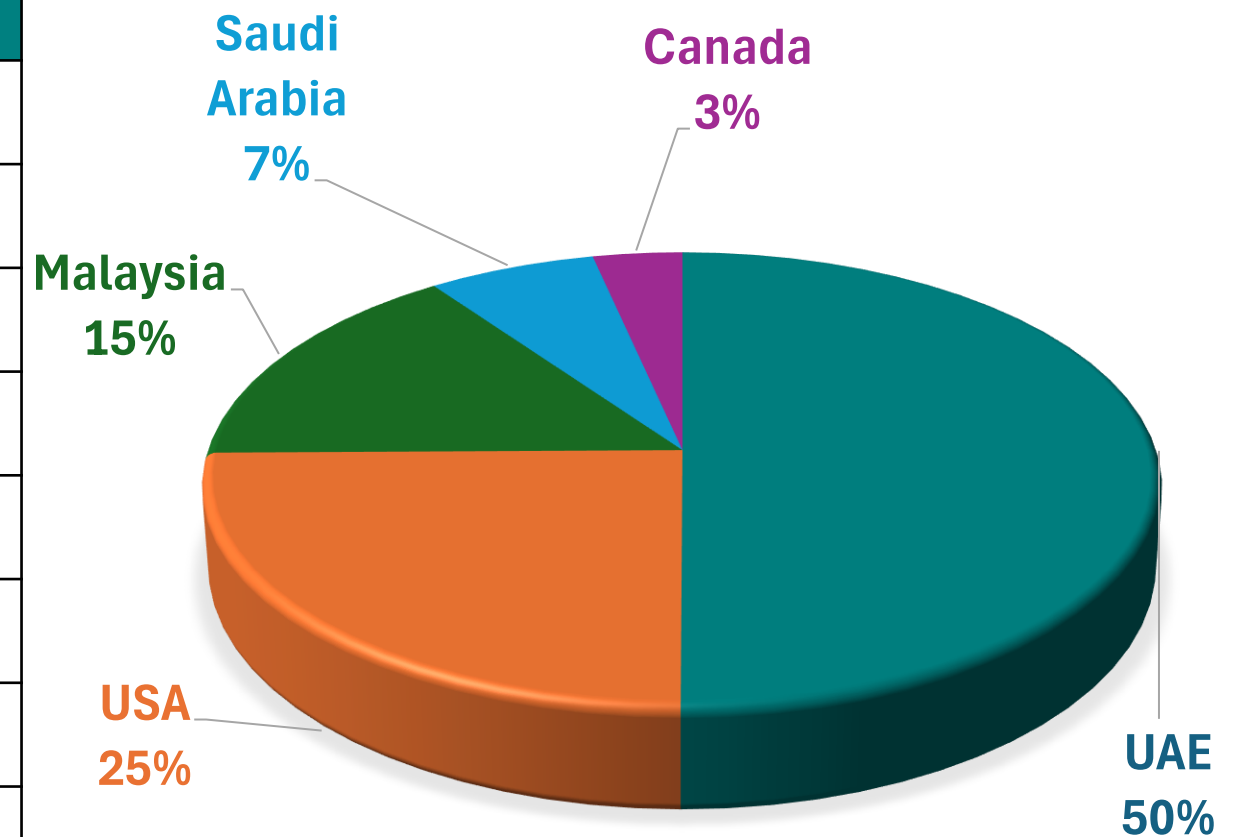
Kuwait Market HS 150790



Kuwait's Imports

Rank	Country	Export Value in Thousand USD	Trade balance in 2024 (USD thousand)	Export Quantity in Ton	Share in Kuwait's export	Annual Growth (Value, 2020-2024)%	Annual Growth (Quantity, 2020-2024)%	Annual Growth (Value, 2023-2024)%	Unit value (USD/unit)	Average tariff (estimated)
	World	11,903	(11,732)	7,154		9%	0%	-49%	1,664	
1.	UAE	5,728	(5,728)	3,446	48%	3%	-6%	-60%	1,662	0%
2.	USA	2,834	(2,834)	1,503	24%	18%	5%	-43%	1,886	5%
3.	Malaysia	1,748	(1,748)	1,213	15%	8%	4%	-20%	1,441	5%
4.	Saudi Arabia	739	(568)	498	6%	87%	78%	-31%	1,484	0%
5.	Canada	396	(396)	206	3%	47%	27%	9%	1,922	5%
6.	Ukraine	149	(149)	83	1.3%	-	-	-	1,795	5%
7.	Egypt	130	(130)	82	1.1%	31%	20%	-47%	1,585	0%
8.	Netherlands	57	(57)	44	0.5%	90%	97%	-71%	1,295	5%
9.	Türkiye	52	(52)	44	0.4%	-	-	-	1,182	5%
10.	Qatar	28	(28)	19	0.2%	-	-	-23%	1,474	0%

TOP EXPORTERS TO KUWAIT BY SHARE IN IMPORTS



While this presentation highlights key market insights and opportunities, a more detailed assessment covering regulations, procedures, digital channels, and potential partners can be provided upon request. — [FEC](#)

Conclusion

- The global soybean oil industry operates within a highly integrated value chain, encompassing two main traded products: **crude soybean oil (HS 150710)** and **refined soybean oil (HS 150790)**.
- Global soybean production is highly concentrated, with **China, the United States, Brazil, and Argentina** accounting for **approximately 77% of total** output. These countries primarily function as upstream suppliers of soybeans and crude oil to international markets.
- Alongside production, value-added processing and refining activities are distributed across both producing and consuming regions. **China, the United States, Brazil, and Argentina** play a central role in **crushing soybeans and producing refined soybean oil (HS 150790)**, driven by strong domestic demand, industrial capacity, and biofuel integration. **The European Union, in contrast, acts primarily as a high-value consumption and import market, relying significantly on imported vegetable oils.**
- On the trade side, **Argentina and Brazil are the leading global exporters** of soybean oil, benefiting from large-scale crushing capacity and competitive production structures. **Key import markets include India, China, and several emerging economies with growing demand for edible oils.**
- **Refined soybean oil** is widely utilized across food manufacturing, household consumption, and industrial applications, particularly biofuels. Demand continues to be supported by population growth, urbanization, and renewable energy policies in key markets.
- **Overall, the HS 150790 segment is more indicative of value addition and processing competitiveness, making it a more relevant measure of positioning within the global edible oil industry.**

General Organization for Export and Import Control (GOEIC)

International Trade Centre – Trade Map

Market Access Map

Export Potential Map

Food and Agriculture Organization (FAO)

USDA Foreign Agricultural Service (USDA)



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